

CURRICULUM VITAE

JAMES F. SEPE

759 Huntswood Ct.
San Jose, CA 95120
(408) 268-4733

Leavey School of Business
Santa Clara University
Santa Clara, Ca 95053
(408) 554-4036

EDUCATION

- a) Santa Clara University Major-Accounting
B.S.C.,1969
- University of Calif.-Berkeley Major -Finance
M.B.A.,1971
- University of Washington Major -Accounting
Ph.D.,1980
- Minor - Finance
Minor - Research Methods
- b) Ph.D. Dissertation - "The Impact of The FASB's Proposal For General
Price-Level Adjusted Financial Information On The Security Price
Structure"
- M.B.A. Thesis - "Mergers and Acquisitions"

ACADEMIC HONORS AND PROFESSIONAL SOCIETIES

Beta Gamma Sigma (Santa Clara U.-1969)
Alpha Sigma Nu (Santa Clara U.-1969)
American Accounting Association Doctoral Fellowship, 1978-79
American Accounting Association Competitive Manuscript Award for 1981
University of Santa Clara Presidential Research Grant, Summer of 1992
GTE Research Grant, 1983
Business Administration Association Teacher of the Year Award for 1983 and 1984
Teacher of the Year Award for 1989, SCU Accounting Association
The Dean's Recognition Award for Teaching, 1990-91 and 1984-85, Leavey School
of Business and Administration
Robert and Barbara McCullough Professor, 1991-1994
The Dean's Recognition Award for Extraordinary Performance, 1997-98
Brutocao Award for Excellence in Curriculum Innovation, Santa Clara University, 1999
Robert and Barbara McCullough Professor, 1999-2002
The Dean's Recognition Award for Outstanding Service, 1999-2000
The Dean's Recognition Award for Outstanding Service, 2000-2001

The Dean's Recognition Award for Outstanding Service, 2001-2002
 The Dean's Recognition Award for Outstanding Service, 2002-2003
 Breetwor Fellowship, Leavey School of Business, 2002-2004

PROFESSIONAL EXPERIENCE

a) Teaching Experience

Cal. State-San Luis Obispo	Lecturer	1975-76
U. of Washington	Teaching Asst.	1976-79
Santa Clara U.	Asst. Professor	1979-1985
Santa Clara U.	Assoc. Professor	1985-1987
Loyola of Chicago, Rome Campus	Visiting Assoc. Prof.	1987-1988
Santa Clara U.	Assoc. Professor and Chairman	1988-12/3195
Santa Clara U.	Assoc. Professor	1996- 2008
Santa Clara U.	Assoc. Profess And Chairman	2008-2009

b) Non-Academic Experience

1971-1973	Audit Staff, Arthur Andersen & Company, San Francisco, CA
1973-1975	Staff Member, Dolsen, Synoground, Smith & Martin CPA's, Yakima, WA
1980-1984	Income Tax Consulting during Tax season(Feb-April) for Phifer & Morrison CPA's

RESEARCH

a) MAIN PUBLICATIONS

1. Main Articles

"Market Reactions to Accounting Policy Deliberations: The Inflation Accounting Case," with Eric Noreen, *The Accounting Review* (April 1981), pp. 253-269.

"The Impact of the FASB's 1974 Proposal for General Price Level Adjusted Financial Information on the Security Price Structure," *The Accounting Review* (July 1982), pp. 467-485.

"Managerial Incentive Plans and the Use of the Payback Method," with Meir Statman, *Journal of Business Finance and Accounting* (Spring 1984), pp. 61-65.

"Project Termination Announcements and the Market Value of the Firm," with Meir Statman, *Financial Management* (Winter 1989)

"Improving the Writing of Accounting Students: A Cooperative Venture," with Claudia McIsaac, *Journal of Accounting Education* (1996)

"Analysts Earnings Forecasts and the Roles of Earnings and Book Value in Equity Valuation," with Jane Ou, *Journal of Business Finance and Accounting* (April/May 2002)

"The Dispersion in Analysts Earnings Forecasts and the Relative Importance of Earnings and Book Value in Equity Valuation," *Journal of Forensic Accounting* (December 2001)

"The Valuation of Special Items," with Mike Eames, *The Journal of Applied Business Research* (Summer 2005)

"Teaching the Income Statement: Framing the Discussion Within the Context of Earnings Quality," with David Spiceland, *Advances in Accounting Education* (First Edition 2008)

2. Notes

"Market Reactions to Accounting Policy Deliberations: The Inflation Accounting Case Revisited-A Reply," with Eric Noreen, *The Accounting Review* (October 1981), pp. 955-958.

"Replication of Moses' Income Smoothing Tests With Canadian and UK Data: A Note," with Shahrokh Saudagaran, *Journal of Business Finance and Accounting* (October 1996)

3. Reprints/Summaries

"The Impact of the FASB's 1974 GPL Proposal on the Security Price Structure," *The CFA Digest* (Winter 1983) pp. 13-14.

"Project Termination Announcements and the Market Value of the Firm," with Meir Statman, International Library of Critical Writings in Financial Economics,

4. Books

Intermediate Accounting, with J. David Spiceland, First Edition, 1998, Irwin/McGraw-Hill, Burr Ridge, Illinois (The first 11 chapters of the text - 22 chapters in total - and study guide, for all editions, are the responsibility of Jim Sepe.)

Intermediate Accounting, with J. David Spiceland and Lawrence Tomassini, Second Edition, 2001, Irwin/McGraw-Hill, Burr Ridge, Illinois

Intermediate Accounting, with J. David Spiceland and Lawrence Tomassini, Third Edition, 2004, Irwin/McGraw-Hill, Burr Ridge, Illinois

Intermediate Accounting, with J. David Spiceland and Lawrence Tomassini, Updated Third Edition, 2004, Irwin/McGraw-Hill, Burr Ridge, Illinois

Intermediate Accounting, with J. David Spiceland and Lawrence Tomassini, Fourth Edition, 2007, Irwin/McGraw-Hill, Burr Ridge, Illinois

Intermediate Accounting, with J. David Spiceland, Mark Nelson, and Lawrence Tomassini, Fifth Edition, 2009, Irwin/McGraw-Hill, Burr Ridge, Illinois

Study Guide to accompany Intermediate Accounting, with J. David Spiceland, First Edition, 1998, Irwin/McGraw-Hill, Burr Ridge, Illinois

Study Guide to accompany Intermediate Accounting, with J. David Spiceland and Lawrence Tomassini, Second Edition, 2001, Irwin/McGraw-Hill, Burr Ridge, Illinois

Study Guide to accompany Intermediate Accounting, with J. David Spiceland and Lawrence Tomassini, Third Edition, 2004, Irwin/McGraw-Hill, Burr Ridge, Illinois

Study Guide to accompany Intermediate Accounting, with J. David Spiceland and Lawrence Tomassini, Updated Third Edition, 2004, Irwin/McGraw-Hill, Burr Ridge, Illinois

Study Guide to accompany Intermediate Accounting, with J. David Spiceland and Lawrence Tomassini, Fourth Edition, 2007, Irwin/McGraw-Hill, Burr Ridge, Illinois

Study Guide to accompany Intermediate Accounting, with J. David Spiceland, Mark Nelson, and Lawrence Tomassini, Fifth Edition, 2009, Irwin/McGraw-Hill, Burr Ridge, Illinois

b) PROCEEDINGS

"Estimation of the Price Effects of the FASB's Process of Changing Reporting Requirements for Defined benefit Pension Plans," with Tim Bell and Robert May, Abstract published in the Proceedings of the Western Regional Meeting of the American Accounting Association, (May 1985).

"A Proposal for Reducing Measurement Error in Empirical Research," with Neal Ushman, Abstract published in the Proceedings of the Annual Meeting of the American Accounting Association, (August 1985).

"The Costs and Benefits of Interperiod Tax Allocation," with Gary Miller, *Proceedings* of the Western Regional Meeting of the American Accounting Association, (May 1987).

"The Relationship Between the Dispersion of Analysts' Forecasts and Abnormal Trading Volume Surrounding Annual Earnings Announcements," with Jane Ou and Neal Ushman, Abstract published in the *Proceedings* of the Annual Meeting of the American Accounting Association, (August 1988).

"Earnings Uncertainty and the Role of Book Value in Equity Valuation,"

with Jane Ou, Abstract published in the *Proceedings* of the Annual Meeting of the Western Regional Meeting of the American Accounting Association, (May 1997)

“Analysts Earnings Forecasts and the Roles of Earnings and Book Value in Equity Valuation,” with Jane Ou, Abstract published in the *Proceedings* of the Annual Meeting of the American Accounting Association, (August 1999)

“Earnings Quality and the Valuation of Special Items,” with Mike Eames. Abstract published in the *Proceedings* of the Annual Meeting of the Western Regional Meeting of the American Accounting Association, (May 2003)

c) PAPER PRESENTATIONS

Numerous presentation at conferences and other Universities - not listed here.

d) WORK IN PROGRESS

Intermediate Accounting, with J. David Spiceland, and Mark Nelson, Sixth Edition, Irwin/McGraw-Hill, Burr Ridge, Illinois, scheduled to publish in 2010 with a 2011 copyright date.

ACADEMIC AND PROFESSIONAL SERVICE

a) Professional Service

Editorial Review Board of *The Accounting Review*, 1982-1985

Member, American Accounting Association, 1979-Present

Member, American Institute of Certified Public Accountants
1979-Present

Member, Financial Executives Institute, 1993-1999

CPA Certificate, California - 1973

Program Chair and Proceedings Editor, Western Region of the American Accounting Association, 1989-90

Vice-president, Western Region of the American Accounting Association,
1990-91

President, Western Region of the American Accounting Association,
1991-92

American Accounting Association's Executive Council, 1991-93.

Member of Committee on Accounting Education, a committee of the

Education Division of the California State Society of CPAs, 1986-1993
1995-2006

b) University, School and Department

1. Departmental

Chairman of Accounting Department, 1988-12/31/95
Director, Center for Accounting Education and Practice, 7/1/00-6/30/03
Chairman of Accounting Department, 2008-2009

2. Leavey School of Business

School of Business Image Committee, 1979-80
Undergraduate Studies Committee, 1980-81 & 1981-82
High Technology Curriculum Committee, 1981-82 & 1982-83
MBA Policy Committee, 1982-83 & 1983-84
Retail Marketing Institute Research Grant Approval Committee,
1981-1984.
School of Business Brochure Committee, 1982-83
Chairman, Dissertation Committee for Gary Miller
Chairman, Dissertation Committee for Peter Kenyon
Leavey Grants Selection Committee 1987-88
Executive Development Center Oversight Committee, 1990-91
School of Business Undergraduate Curriculum Integration and
Implementation Committee, 1991-93
School of Business Rank and Tenure Committee, 1993-4,
1994-95, & 1996-96
School of Business Dean's Administrative Committee, 1988-12/31/95
Chair, Dean Search Committee, 1996
Chair, Undergraduate Leadership Team, 1997-2000
Undergraduate Leadership Team, member, 2004- 2007
School of Business Chair's Council, 2008-2009

3. University

Freshman Seminar Committee, 1980-1982.
Academic Affairs Committee, 1980-1982.
Search Committee for new Athletic Director, 1985-86.
Athletic Advisory Board, 1986-93
Awards and Honors Convocation Committee, 1992-1994
Written and Oral Subcommittee of the Core, 1998-2002
Brutocao Awards Committee, 2000-2002
Core Curriculum Committee, 2000-2002