



Day 2,800

It's always great hearing from you. I really mean it, and I actually do receive lots of e-mails, notes, articles, and even a few telephone calls and voice mail messages from you all—alumni, students, parents, colleagues, friends, and others. For example, just the other day:

A parent e-mails me "My son Tony is a freshman in your Business 71 course [Fundamentals of Leadership]. He enjoys the speakers tremendously; and I enjoy some great conversations with him on leadership. It sounds like a great development opportunity for our future leaders."

A corporate recruiter e-mails me " Nice meeting you as well. We've always gotten great people from SCU....between you and me, they've outperformed the grads from [here he names two other prominent Bay Area business schools, which shall go nameless]. SCU has good people with a great understanding and dedication to business."

And I received a copy of this note, regarding an article that Professor **Meir Statman** (Finance) wrote in the *Financial Analysts Journal*, from one of its readers: "I just got around to reading this article and I would be most grateful if you could send my congratulations to the author and your editorial team. All too often ethical considerations are reduced to implausibly simplistic case studies and multiple choice questions for students and to overly mechanical and prescriptive set of compliance guidelines within the Profession. This article begins to scratch the surface as to why extensive compliance procedures have failed to protect large firms and why the industry needs to take a more sophisticated approach to the ethical considerations that are raised by its business practices. Look forward to seeing the article nominated for some awards and receiving the wider circulation it and the issues it covers deserve."

So....keep those cards and letters coming in!

Accounting Students Take Top Honors: Each year, Pricewaterhouse Coopers (PwC), an international public accounting firm, organizes and hosts an interscholastic case competition designed to give students experience and exposure to real-world accounting issues. Santa Clara University was one of the schools selected by PwC to participate in this competition last fall.

Fifty SCU students accepted the challenge to compete in the case competition, and they formed themselves into five-person teams that included at least two sophomores and one junior per team. PwC representatives provided case materials to teams at schools throughout the country. The team's task was to determine if "fair value accounting" was an appropriate accounting principle for an imaginary country.

What followed was a whirlwind two weeks of meetings, research, and analysis. The SCU teams reviewed more than 100 pages of financial documents, conducted exhaustive research, and spent many hours converting balance sheets from the case information to fair value. The teams presented their findings on before a panel of PwC judges. In this competition between more than 50 teams from 20 universities, SCU teams swept the top three honors.

Students Recognize Outstanding Teachers: **Mario Belotti** (Economics), **Dennis Moberg** (Management), and **Bill Sonnenschein** (Management) are named "inspirational teachers" by the seniors in our honors program. They were recognized, in the words of the students, "because these faculty are enthusiastic about what they are teaching... they really care about whether or not students are learning the material." As is true of all of our best teachers, Mario, Dennis and Bill are willing to be "personable" in the classroom, to be human and engaged with the students in a respectful and non-hierarchical relationship. It's great to be part of a faculty that really cares about students, and about learning. By the way, this value is leading us to revise the School's traditional student advising system in favor of a new system which brings together students and faculty more often and, hopefully, in a more "mentoring" engagement rather than simply administrative (more on this in the Fall).

Senior Leadership Academy takes off: Although only in its second quarter, we're experiencing great reviews from the students (seniors only!) involved with our new Senior Leadership Academy programs. Targeted at the students who haven't become student body and class officers, RLC counselors, team captains and the like the SLA is providing students with an opportunity to explore their own leadership skills and abilities before transitioning out of SCU. This quarter we had 15 enthusiastic students who participated (and competed) in the Virtual Leader computer simulation and learned about developing productivity through attending to interpersonal and team dynamics like power, tension (stress), and the generation of new ideas. Next quarter, small groups of students will be having dinner with husband-and-wife teams ("power couples") for some intimate and personal conversations about having it all — work, career, relationships, family, and spirituality — while making a difference. The Senior Leadership Academy is funded through a demonstration grant provided by Charmaine and Dan Warmenhoven.

MBA Students Studying Abroad: From just last summer, with one group going to Beijing, we've doubled the number of MBA students signed up for one of two study abroad experiences this summer. One group will be going to Europe with Professors **Tyzoon Tyebjee** (Marketing) and **Kevin Walsh** (Management), and the other will be in China with Professors **Martin Calkins** (Management) and **Andrew Johnson** (Management). I will be spending a few days with both of these groups overseas, and I will also spend some time in Switzerland with our partner university, St. Gallen, which sends us 45-50 Executive MBA students for a four-week summer intensive experience. While in China, we will also catch up with **Jim Sepe** (Accounting) who will be teaching for six weeks at Peking University in the Jesuit-sponsored Being International MBA Program (rated as one of the top two such programs in China).

Future Directions: Achieving National Prominence as a Catholic, Jesuit University: This was the topic for a recent two-day meeting of the University leadership with the Board of Trustees, Regents, and key alumni. Our "thought paper" began: "The Leavey School of Business (LSB) at Santa Clara University aspires to fulfill what Fr. Mark Ravizza called "SCU's distinctive way of proceeding: car(ing) for the whole person, and produc(ing) leaders of 'competence, conscience and compassion' who are committed to 'fashioning a more humane and just world.' If we aim to educate... students who will promote the common good, then our academic excellence must speak to their hearts, as well as their heads. It is not enough for our graduates to know about the world; they must also develop the conscience and compassion to improve it." The major opportunities and challenges moving forward for the LSB can be framed along several dimensions – informed, inclusive, integrated, interpersonal, and innovative – all of which are interdependent." You can find the full version, as well as links to others, on our website : www.scu.edu/business/dean/

Leadership Lecture Series Continues to be Insightful: We had three super leadership lectures this quarter, that while quite different in style and backgrounds, were each provocative, stimulating, insightful, and personable conversations — with John Morgridge (Chairman, Cisco Systems), Ian Ziskin (VP Human Resources, Northrop Grumman) and alumna Robin Nelson-Selden (VP Worldwide Marketing, Logitech). In the spring quarter we're joined by SCU parent Pam Stoebel (Executive Vice President and Chief Administrative Officer, Exelon), and alumni Bob Moles (Chairman, Intero Real Estate Services) and Tim Rhein (Chairman, retired, American President Lines).

Let me close with my favorite graduation line: "If you love what you do, you will never have to work."

All the best,



Barry