

# HELEN A. POPPER

## CURRICULUM VITAE September 2018

### CURRENT POSITION

Professor, Department of Economics, and  
Associate Dean, Leavey School of Business  
Santa Clara University  
Santa Clara, California 95053

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### OTHER PROFESSIONAL EXPERIENCE

Associate Dean and Dean's Council, Leavey School of Business, 2016-present  
Chair, Department of Economics, Santa Clara University, 2011-2012, 2004-2006  
Visiting Research Fellow, Hong Kong Institute for Monetary Research, Spring, 2008  
Consultant, Federal Reserve Bank of San Francisco, 2007-2008  
Visiting Associate Professor, Department of Economics, University of California at  
Berkeley, 2002  
Visiting Scholar, Bank of Mexico, Winter, 1999  
Consultant, World Bank, International Economics Department, Summer 1995  
Visiting Scholar, Federal Reserve Bank of San Francisco, Fall 1994-Spring 1995  
Economist, Board of Governors of the Federal Reserve System, Division of International  
Finance, Washington, D.C., 1988-1991

### RESEARCH AREAS

Exchange Rate Arrangements, International Macroeconomic and Financial Linkages,  
Capital Mobility, Foreign Exchange Exposure, Macroeconomic Policies in Open  
Economies, Central Banking, Economic Statistics

### EDUCATION

University of California at Berkeley, Ph.D., Economics, June 1990.  
University of California at Davis, B.A., Economics, high honors, June 1981.

### COURSES TAUGHT

Undergraduate: Principles of Economics; Principles of Macroeconomics;  
International Economics, Development, and Growth; Intermediate  
Macroeconomics; Open Economy Macroeconomics; Econometrics

Graduate: M.B.A.: Macroeconomic Theory and Policy; International Monetary  
and Financial Relations  
Accelerated MBA: Global Business Strategy; Macroeconomics  
Executive MBA: Operating in Global Product & Financial Markets  
Ph.D: International Economics (U.C. Berkeley)

## PUBLICATIONS

“Return Comovement” (with David Parsley) *Journal of Banking and Finance*, forthcoming.

“Gauging Exchange Rate Targeting” (with David Parsley) *Journal of International Money and Finance*, Volume 43, May 2014, pages 155-166

“Trilemma Stability and International Macroeconomic Archetypes,” (with Graham Bird and Alex Mandilaras), *European Economic Review*, Volume 64, November 2013, pages 181-166

“Is There a Beijing Consensus on International Macroeconomic Policy?” (with Graham Bird and Alex Mandilaras), *World Development*, Volume 40, Issue 10, October 2012, Pages 1933–1943

“Understanding Real Exchange Rate Movements with Trade in Intermediate Products” (with David Parsley), *Pacific Economic Review*, May, 2010, Volume 15, Issue 2, pp. 171-188

“Capital Flows, Capitalization, and Openness in Emerging East Asian Economies,” (with Alex Mandilaras), *Review of International Economics*, Volume 17, Issue 4, pp. 734–750, September 2009

“Real Exchange Rates,” in Kenneth A. Reinhart and Ramkishen S. Ranjan, eds., *The Princeton Encyclopedia of the World Economy*, Princeton University Press, 2009

“Foreign Exchange Intervention,” in Kenneth A. Reinhart and Ramkishen S. Ranjan, eds., *The Princeton Encyclopedia of the World Economy*, Princeton University Press, 2009

“Macroeconomic Conditions and Capital Flows in Emerging East Asian Economies,” (with Alex Mandilaras) in R.S. Rajan, S. Thangavelu and R.A. Parinduri (eds.), *Monetary and Financial Issues in Asia*, World Scientific Press, 2009

“Exchange Rate Pegs and Foreign Exchange Exposure in East and South East Asia,” (with David Parsley), *Journal of International Money and Finance*, October 2006, Volume 25, Issue 6, pp. 992-1009

“Aggregate Price Changes and Dispersion: A Comparison of the Equity and Goods and Services Markets,” (with David Parsley), *Contributions to Macroeconomics*, Vol. 4, No. 1, Article 1, 2004

PUBLICATIONS (continued)

- “Information Sharing and Central Bank Intervention in the Foreign Exchange Market,” (with J. Montgomery), *Journal of International Economics*, Vol. 55, Issue 2, December 2001
- “Official Exchange Rate Arrangements and Real Exchange Rate Behavior,” (with David Parsley), *Journal of Money, Credit, and Banking*, Vol. 33, No. 4, November 2001
- “Exchange Rates, Domestic Prices, and Central Bank Actions: Recent U.S. Experience,” (with David Parsley), *Southern Economic Journal*, 1998, 64(4), 957-972
- “The Exchange Rate Exposure of U.S. and Japanese Banking Institutions,” (with Sandra Chamberlain and John Howe), *Journal of Banking and Finance*, Vol. 21, No. 6, June 1997
- “Monetary Policy in Japan: A Structural VAR Analysis,” (with Ken Kasa), *Journal of the Japanese and International Economies*, 11, 1997
- Issues in International Capital Mobility*, book, Garland Publishing, New York, 1997
- “Banks and Foreign Exchange Exposure,” *FRBSF Economic Letter*, No. 96-27, September 1996
- “New Measures of Japanese Monetary Policy,” (with Ken Kasa) *FRBSF Economic Letter*, 1996 (96-23)
- “Term Premia Comovement in German, Japanese, and U.S. Domestic Markets,” *Open Economies Review*, 1995 (6)
- “Long-Term Covered Interest Parity: Evidence from Currency Swaps,” *Journal of International Money and Finance*, 1993 (12)
- “Officially Floating, Implicitly Targeted Exchange Rates: Examples from the Pacific Basin” (with Julia Lowell) in Reuven Glick and Michael Hutchison, eds., *Exchange Rate Policy and Interdependence: Perspectives from the Pacific Basin*, Cambridge University Press, 1994
- “Review of International Policy Coordination and Exchange Rate Fluctuations,” Branson, Frenkel, and Goldstein, eds., (Chicago and London: University of Chicago Press, 1990), *Journal of Economic Literature*, 1992 (30)
- “The 1992 Princeton Essays and Studies in International Finance: A Review,” *Journal of International Economics*, 1994 (36)

## COMMENTARY

“Red, Blue, One Country or Two?,” invited post in Econbrowser.com, June 13, 2018;  
follow-up post in VoxEU, August 6, 2018.

“Recent Experience with Monetary Sovereignty,” Guest Post in Econbrowser.com,  
August 16, 2016

"Should Congress Adopt a Balanced Budget Amendment?," 49 U.S. newspapers, July 9,  
2011. (Subsequently re-run in ten.)

“Washington is not Athens. Neither is California,” *San Jose Mercury*, June 22, 2010

“Global Cooperation is the Way to Recovery,” Marketplace Radio Commentary,  
American Public Radio, February 10, 2009

“Of Barbie, Chinese Currency Policy, and the U.S. Trade Deficit,” (with David Parsley),  
*San Francisco Chronicle*, August 8, 2005

## NON-ECONOMICS

*California Native Gardening: A Month-by-Month Guide*, Helen Popper, 217 pages  
University of California Press, Berkeley and Los Angeles, California, 2012

## ONGOING RESEARCH

“Blue States and Red States: Business Cycle Divergence and Risk Sharing” (with David  
Parsley)

“International Macroeconomic Policies in BRICS” (with Alex Mandilaras and Graham  
Bird)

“Monetary Sovereignty”

## UNPUBLISHED PAPERS

“The Capital Flow Mix: Foreign Direct Investment, Short-Term Investment, and Other  
Ingredients,” (with Punam Chuhan and Gabriel Perez-Quiros), *Policy Research  
Working Paper 1669*, Washington D.C., World Bank.

## RESEARCH PRESENTATIONS

“Return Comovement”

International Banking, Economics and Finance Association, Portland, July 2016

Oxford University, Oxford, England, September 2015

University of San Francisco, February 2015

Santa Clara University, February 2015

Cal Poly San Luis Obispo, November 2014

## RESEARCH PRESENTATIONS (continued)

- “Trilemma Stability and International Macroeconomic Archetypes,”  
American Economic Association Meetings in Philadelphia, January 2014  
Methods in International Finance, Namur Belgium, September 2013  
The Bank of England, London, September 2013
- “Trilemma Stability and International Macroeconomic Archetypes,” (continued)  
Erasmus Research Institute, Erasmus University Rotterdam, September 2013  
University of Reno, Nevada, October 2013.  
Clausen Center for International Business & Policy U.C. Berkeley, March 2014  
Central Bank of Chile, Santiago, Chile, August 2012  
Infinity, Trinity College, Dublin, Ireland, June 2012 (peer reviewed)  
Claremont McKenna College, May 2012  
Portland State University, February 2012  
Charles University, Prague, Czech Republic, December 2011  
University of Houston, November 2011  
University of Washington, October 2011
- “Evaluating Exchange Rate Management”  
28<sup>th</sup> Colloquium of The Société Universitaire Européenne de Recherches  
Financières, Utrecht, The Netherlands, September, 2009  
Federal Reserve Bank of San Francisco, July 2009.  
Hong Kong Institute for Monetary Research, Hong Kong, July 2009  
Korea and the World Economy VIII, Hong Kong, July 2009  
Western Economic Association, Vancouver, Canada, July 2009  
Asia Pacific Economic Association, Santa Cruz, California, June, 2009  
Royal Economic Society, Surrey, England, 2009  
Santa Clara University, California, January 2009.
- “Using the Factor-Augmented Vector Autoregressive Approach in International  
Macroeconomics”  
Hong Kong Institute for Monetary Research, June 2008
- “Capital Flows, Capitalization, and Openness in Emerging East Asian Economies”  
Global Liquidity Conference, U.C. Santa Cruz, April 2008
- “What Macroeconomic Conditions Best Explain Southeast Asian Capital Flows?”  
International Economic Policy Forum, Singapore, July 2007  
University of Surrey, August 2007

RESEARCH PRESENTATIONS (continued)

“Understanding Real Exchange Rate Movements with Trade in Intermediate Products”

American Economic Association, Chicago, January 2007

University of California, Davis, May 2006

The Econometric Society World Congress, London, U.K., August 2005

University of California, Santa Cruz, May 2005

Stanford University, May 2005

“Foreign Exchange Exposure and Exchange Rate Arrangements in East Asia”

Claremont Graduate University, April 2004.

UCSD, December 2003

“Inflation and Relative Price Dispersion in Equity Markets and in Goods and Services Markets”

American Economic Association, New Orleans, January 2001

“Official Exchange Rate Arrangements and Real Exchange Rate Behavior,”

Claremont Graduate School, April 2000

Bank of Mexico, Mexico, D.F., March 1999

“The Capital Flow Mix: Foreign Direct Investment, Short-Term Investment, and Other Ingredients”

American Economic Association, Chicago, January 1998

“Do Exchange Rate Arrangements Affect Purchasing Power Parity?”

American Economic Association, Chicago, January 1998

Western Economic Association, Seattle, Washington, July 1997

“Information Sharing and Central Bank Intervention in the Foreign Exchange Market”

European Economic Association, Toulouse, France, September 1997

University of California at Davis, November 1996

University of California at Santa Cruz, November 1996

Western Economic Association, San Francisco, July 1996

University of California at Berkeley, September 1995

World Congress of the Econometric Society, Tokyo, Japan, August 1995

American Economic Association, Washington D.C., January 1995

Federal Reserve Bank of San Francisco, November 1994

“Monetary Policy in Japan: A Structural VAR Analysis”

University of California at Santa Cruz, October 1996

“The Exchange Rate Exposure of U.S. and Japanese Banking Institutions”

Global Finance Conference (Best Paper Award), Honolulu, Hawaii, April 1996

“International Capital Flows: Do Short-Term Investment and Direct Investment Differ?”

European Economic Association, Istanbul, Turkey, August 1996

Western Economic Association, San Francisco, July 1996

World Bank, Washington D.C., December 1995

## RESEARCH PRESENTATIONS (continued)

### “Exchange Rate Objectives and Inflation”

Western Economic Association, Vancouver, B.C., July 1994

Federal Reserve Bank of San Francisco, April 1994

American Economic Association, Boston, January 1994

University of New South Wales, Sydney, Australia, August 1993

Asia-Pacific Economic Modelling Conference in Cairns, Australia, August 1993

### “Exchange Rate Objectives and Inflation”

Fifth Annual Pacific-Basin Capital Markets Research Center Finance Conference  
in Kuala Lumpur, Malaysia, July 1993

University of California at Davis, May 1993

### "Formulating Non-Linear Moment Conditions for Generalized Method of Moments Estimators"

University of California at Santa Cruz, May 1993

## COMMUNITY PRESENTATIONS

“Global Trends That Will Shape the Future,” Keynote speaker, *Lean into the Future with Google*, Google, Mountain View, October 2016

*Reflective Innovation for Sustainability and Knowledge*, Cultivating sustainability, climate ethics, and integral ecology into high school teachers’ curriculum and communities, Panelist, Santa Clara University, June 15, 2016.

*Protecting and Restoring Our Oceans: Uniting Silicon Valley Innovation with Marine Conservation*, Panelist, Miller Center for Social Entrepreneurship, in honor of Dr. Sylvia Earle, National Geographic Explorer-in-Residence and Jonathan Knowles, director of strategic initiatives at Autodesk, Inc., March 2016.

### “California Native Horticulture”

California Native Plant Society Conservation Conference, San Jose, January 2015

Hamilton Center, Novato, September 2014

Natural History Museum, Pacific Grove, September 2013

California Native Plant Society, Sacramento, September 2013

Western Horticultural Society, October 2013

Native Landscapes Symposium, Sonoma, September 2013

American Society of Professional Landscapers, September 2012

Shasta College, September 2012

Native Plant Symposium, Foothill College, September 2012

Huntington Library, Pasadena, California, November 2012

Southern California Horticultural Society, November 2012

UCSC Arboretum, November 2012

Santa Clara University, Environmental Studies, May 2012

## GRANTS, AWARDS AND HONORS

Fellow, Asian Bureau of Finance and Economic Research, 2018  
Penstemon Grant for Sustainability in Curriculum, 2016  
British Academy Research Grant, 2011  
Leavey Executive Fellow, 2010  
Breetwor Fellow, 2005-2007  
Leavey Foundation Research Grants, 1997-2003, 2005-2007, 2012, 2013, 2014  
Hong Kong Institute for Monetary Research, Commissioned Study Research Grant, 2002  
Santa Clara University Faculty Development Grant, 1998.  
Center for Applied Ethics, Seminar on Civic Virtue, Research and Participation, 1997  
Arthur Vining Davis Junior Faculty Research Fellowship, 1994  
Leavey Foundation Junior Faculty Research Fellowship, 1992, 1993  
Santa Clara University Presidential Research Grant, 1992

## PROFESSIONAL ORGANIZATIONS AND ACTIVITIES

Organizer or Co-Organizer, West Coast Workshop in International Finance, 2012-present  
Advisory Committee Member, DIAGRAM—U.S. Department of Education, 2010-present  
Steering Committee, Markkula Center for Applied Ethics, 2010-present  
Research Fellow, Hong Kong Institute for Monetary Research, 2008  
Research Associate, Center for Pacific Basin Studies, 1993-2010  
Regional Faculty Mentor, National Science Foundation-Committee for the Status of Women in the Economics Profession, CeMent 2005  
Board of Directors, American Economic Association, Committee for the Status of Women in the Economics Profession, 1998-2001  
Western Regional Representative, American Economic Association's Committee for the Status of Women in the Economics Profession 1998-2001  
Scholar, Markkula Center for Applied Ethics, 1996-present  
Scientific Committee, From CEO Pay to Tennis Prize Money: Is it (Just) about Skill? 2nd Annual Financial Institutions, Regulation and Corporate Governance Conference, Melbourne Business School, 2016

## REVIEW ACTIVITIES

Referee: *Contemporary Economic Policy, Economic Inquiry, Emerging Markets, Empirical Economics, Finance, and Trade, Empirical Economics, European Economic Review, International Food and Agribusiness Management Review, International Finance, International Review of Economics and Finance, Journal of Banking and Finance, Journal of Economic Education, Journal of Futures Markets, Journal of International Economics, Journal of International Money and Finance, Journal of the Japanese and International Economies, Journal of Money, Credit, and Banking, Journal of Political Economy, North American Journal of Economics and Finance, Southern Economic Journal, Research in Economic History, Review of Economics and Statistics, Review of International Economics*; Discussant, Various.



## REVIEW ACTIVITIES (continued)

External Reviewer: National Science Foundation, Social Sciences and Humanities Research Council of Canada, UK Faculty Research Assessor; U.C Santa Cruz, Ph.D. Dissertations; Charles University, Ph.D. Dissertation; External Rank and Tenure Review, Various.

## UNIVERSITY SERVICE ACTIVITIES

Ongoing:     Markkula Center for Applied Ethics Steering Committee  
                  Social Science Faculty Core Committee  
                  Executive MBA Leadership Team, Leavey School

Past:           Associate Dean, Leavey School of Business  
                  Dean's Council, Leavey School of Business  
                  Chair, Graduate Policy Committee  
                  Chair, Undergraduate Leadership Team  
                  Faculty Director, Graduate Business Programs, Leavey School  
                  Chair, Department of Economics  
                  Chair, University Academic Affairs Committee  
                  Chair, Economics Department Recruiting Committee  
                  Chair, University Task Force on Non-Tenure Track Arrangements  
                  Co-Chair, University Women's Faculty Group  
                  Chair, Mid-Probationary Review Committee  
                  Chair, Department Strategic Initiatives Committee  
                  Ethics Center Hackworth Fellow Selection Committee  
                  Ethics Center Hackworth Grant Selection Committee  
                  University Faculty Judicial Board  
                  University Sabbatical Review Committee  
                  University Valedictorian Selection Committee  
                  University Faculty Senate Council Representative  
                  Environmental Studies Institute, Steering Committee  
                  Leavey School Strategic Initiatives Committee  
                  University Human Rights Delegate to Guatemala  
                  Lockheed-Leavey Defense Conversion Project  
                  MBA Leadership Team  
                  Program for the Study of Women and Gender, Affiliated Faculty  
                  University Political Theory Study Group