

WEST COAST WORKSHOP IN INTERNATIONAL FINANCE

October 14, 2016

Santa Clara University
Forbes Room – Lucas Hall 126

AGENDA

8:30-9:00 Coffee and Rolls

Commodity Prices in Open Economies, Chair: **Helen Popper** (SCU)

9:00-9:45 “Commodity prices and labour market dynamics,” **Martin Bodenstein** (Board),
Güneş Kamber (BIS) and Christoph Thoenissen (U. Sheffield)

Discussant: **Robert Dekle** (USC)

9:45-10:30 “Pegxit: Evidence from the Classical Gold Standard,” Kris James Mitchener (SCU) and
Gonçalo Pina (SCU)

Discussant: **Andrew Rose** (UCB)

10:30-10:45 Break

Interest Parity, Chair: **Christopher M. Meissner** (UCD)

10:45-11:30 “Monetary policy and global banking,” **Falk Brauning** (Federal Reserve Bank of
Boston) and Victoria Ivashina (Harvard and NBER)

Discussant: **Michael Hutchison** (UCSC)

11:30-12:15 “When carry goes bad: the magnitude, causes, and duration of currency carry unwinds,”
Michael Melvin (UCSD) and Duncan Shand (U. Warwick)

Discussant: **Benjamin Hébert** (Stanford)

12:15-1:45 Lunch

International Equity Markets, Chair: **Alex Mandilaras** (U. Surrey)

1:45-2:30 “Four centuries of return predictability,” Benjamin Golez (U. Notre Dame) and **Peter
Koudijs** (Stanford)

Discussant: **Yu-chin Chen** (U. Washington)

2:30-3:15 “Sectoral Productivity Matters: A New Angle on Equity Home Bias,” **Chenyue Hu** (UCSC)

Discussant: **Mark Spiegel** (Federal Reserve Bank of San Francisco)

3:15-3:30 Break

Real Exchange Rates, Chair: **Serguei Maliar** (SCU)

3:30-4:15 “Financial Frictions and Export Dynamics in Large Devaluations,” David Kohn (U.
Torcuato Di Tella), Fernando Leibovici (York U.) and **Michal Szkap** (UBC)

Discussant: **Ina Simonovska** (UCD)

4:15-5:00 “The effects of government spending on real exchange rates: Evidence from Military
Spending Panel Data,” Wataru Miyamoto (Bank of Canada), Thuy Lan Nguyen (SCU)
and **Viacheslav Sheremirov** (Federal Reserve Bank of Boston)

Discussant: **Òscar Jordà** (Federal Reserve Bank of San Francisco and UCD)

5:00-7:30 Reception and Dinner in the Adobe Lodge

The workshop is sponsored by the Federal Reserve Bank of San Francisco and the Department of Economics at Santa Clara University. The organizing committee includes: Helen Popper, Santa Clara University (Chair), Paul Bergin, UC Davis, Yu-chin Chen, University of Washington, Peter Koudijs, Stanford University, Christopher M. Meissner, UC Davis, Andrew Rose, UC Berkeley, Mark Spiegel, Federal Reserve Bank of San Francisco.