

5 Types of Insurance Coverage for Small Businesses

www.scu.edu/mobi

1

Business Property Insurance



Business property insurance, also called commercial property insurance, covers your business's equipment, your building, and other personal property from fire, theft, and similar risks.

2

Commercial General Liability Insurance



Commercial liability insurance, also called business liability, covers personal injury, property damage caused by the business's operations or products, and bodily injury that occurs at the business.

3

Business Income Insurance



Business income insurance helps to replace income that is lost if you need to temporarily close your business. Covered reasons for closing your business often include fire damage, wind or storm damage, and theft.

4

Workers' Compensation Insurance



Workers' compensation insurance covers the costs associated with work-related injury or illness to your employees. If an employee is injured on the job, workers' compensation insurance will cover the employee's medical expenses/lost wages.

5

Data Breach Insurance



Data breach insurance covers the costs associated with unauthorized access to your customers' personal information. This type of insurance can help pay to notify impacted customers, hire a public relations firm, and offer credit monitoring for the victims.