

IPEDS 2024-25 Data Collection System

IPEDS HELP DESK (877) 225-2568 | ipedshelp@rti.org
OMB NO. 1850-0582 v.33 : Approval Expires 8/31/2027
User ID: P1229311

Finance 2024-25

Institution: Santa Clara University (122931)

User ID: P1229311

Overview

Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting.

Changes to reporting:

No changes for the 2024-25 data collection period.

Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Institution: Santa Clara University (122931)

User ID: P1229311

Finance - Private not-for-profit institutions and Public institutions using FASB standards

General Information - Fiscal Year and Audit: FASB-Reporting Institutions

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.


1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2024.)

Beginning: month/year (MMYYYY)	Month:	<input type="text" value="7"/>	Year:	<input type="text" value="2023"/>
And ending: month/year (MMYYYY)	Month:	<input type="text" value="6"/>	Year:	<input type="text" value="2024"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- ☒ Unqualified
- ☐  Qualified (Explain in box below)
- ☐ Don't know OR in progress (Explain in box below)

3. Does this institution or any of its foundations or other affiliated organizations own endowment assets?

- ☐ No
- ☒ Yes - (report details of endowment net assets)

4. Intercollegiate Athletics

Does your institution participate in intercollegiate athletics?

- ☐ No
- ☒ Yes - answer part a and b below

a) Are the intercollegiate athletics expenses accounted for as? [check all that apply]

- ☐ Auxiliary enterprises
- ☒ Student services
- ☐ Other (specify in box below)


b) Does your institution have intercollegiate athletics revenue?


- ☐ No
- ☒ Yes - select category(s) where these revenues are included [check all that apply]

- ☐ Sales and services of educational activities
- ☐ Sales and services of auxiliary enterprises
- ☒ Other (specify in box below)

Classified in other revenue line item on financial statements

5. Does your institution account for Pell grants as pass through transactions (a simple payment on the student's account) or as federal grant revenues to the institution?

- ☒  Pass through (agency)
- ☐ Federal grant revenue
- ☐ Does not award Pell grants

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Institution: Santa Clara University (122931)


User ID: P1229311

Part A - Statement of Financial Position, Page 1

Fiscal Year: July 1, 2023 - June 30, 2024


If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions

Line No.	Assets, Liabilities, and Net Assets	Current year amount	Prior year amount
Assets			
01	<u>Long-term investments</u>	1,800,696,000	1,699,533,000
19	Property, plant, and equipment, net of accumulated depreciation	1,022,643,000	1,031,498,000
20	Intangible assets, net of accumulated amortization	0	0
02	Total assets	2,995,996,000	2,898,845,000
Liabilities			
03	Total liabilities	545,456,000	548,440,000
03a	Debt related to Property, Plant, and Equipment	338,980,000	357,607,000
Net assets			
04	<u>Unrestricted net assets</u>	1,045,656,000	1,023,500,000
05	Total <u>restricted net assets</u>	1,404,884,000	1,326,905,000
05a	<u>Permanently restricted</u> net assets	466,652,000	428,756,000
05b	Temporarily <u>restricted net assets</u>	938,232,000	898,149,000
06	Total net assets (CV=A04+A05)	2,450,540,000	2,350,405,000

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Part A - Statement of Financial Position, Page 2

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Plant, Property and Equipment	Ending balance	Prior year Ending balance
Capital Assets			
11	Land and land improvements	89,583,000	85,998,000
12	Buildings	1,195,025,000	1,177,074,000
13	Equipment, including art and library collections	247,488,000	234,992,000
15	Construction in Progress	12,185,000	10,207,000
16	Other	123,676,000	118,153,000
17	Total Plant, Property, and Equipment CV=[(A11+...A16)]	1,667,957,000	1,626,424,000
18	Accumulated depreciation	645,314,000	594,926,000
19	Property, Plant, and Equipment, net of accumulated depreciation (from A19)	1,022,643,000	1,031,498,000

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Part B - Summary of Changes in Net Assets

Fiscal Year: July 1, 2023 - June 30, 2024			
If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions			
Line No.	Revenues, Expenses, Gains and Losses	Current year amount	Prior year amount
01	Total <u>revenues</u> and <u>investment return</u>	607,983,000	491,127,000
02	Total <u>expenses</u>	507,622,000	476,611,000
03	<u>Other specific changes in net assets</u> CV=[B04-(B01-B02)]	-226,000	-14,000
04	Change in <u>net assets</u>	100,135,000	14,502,000
05	Net assets, beginning of year	2,350,405,000	2,335,903,000
06	Adjustments to beginning of year net assets CV=[B07-(B04+B05)]	0	0
07	Net assets, end of year (from A06)	2,450,540,000	2,350,405,000

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Part C-1 - Scholarships and Fellowships

Fiscal Year: July 1, 2023 - June 30, 2024			
Do not report Federal Direct Student Loans (FDSL) anywhere in this section.			
Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	4,103,000	3,560,000
02	Other federal grants (Do NOT include FDSL amounts)	706,000	955,000
03	Grants by state government	5,341,000	5,004,000
04	Grants by local government	0	0
05	Institutional grants (restricted)	25,161,000	22,589,000
06	Institutional grants (unrestricted)	113,044,000	103,786,000
07	Total revenue that funds scholarships and fellowships CV=[C01+...+C06]	148,355,000	135,894,000
08	Discounts and Allowances applied to tuition and fees	138,205,000	126,375,000
09	Discounts and Allowances applied to auxiliary enterprise revenues	0	0
10	Total Discounts and Allowances, CV=[C08 + C09]	138,205,000	126,375,000

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Part C-2 - Sources of Discounts and Allowances

Fiscal Year: July 1, 2023 - June 30, 2024							
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:					
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances	
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount
12	Pell grants (federal)	0	0	0	0	0	0
13	Other federal grants (Do NOT include FDSL amounts)	0	0	0	0	0	0
14	Grants by state government	0	0	0	0	0	0
15	Grants by local government	0	0	0	0	0	0
16	Endowments and gifts	24,872,000	21,856,000	0	0	24,872,000	21,856,000
17	Other institutional sources CV=[C18-(C12+C13+ ... +C16)]	113,333,000	104,519,000	0	0	113,333,000	104,519,000
18	Total (from Part C1 line 8, 9 and 10)	138,205,000	126,375,000	0	0	138,205,000	126,375,000

Institution: Santa Clara University (122931)

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Part D - Revenues by Source

Fiscal Year: July 1, 2023 - June 30, 2024						
Line No.	Source of Funds	Total Amount	Unrestricted	Temporarily restricted	Permanently restricted	Prior Year Total Amount
01	<u>Tuition and fees</u> (net of allowance reported in Part C-1, line 08)	339,187,000	339,187,000	0	0	328,013,000
Government Appropriations						
02	Federal appropriations	0	0	0	0	0
03	State appropriations	0	0	0	0	0
04	Local appropriations	0	0	0	0	0
Government Grants and Contracts						
05	Federal grants and contracts (Do not include FDSL)	12,169,000	12,169,000	0	0	6,990,000
06	State grants and contracts	1,026,000	1,026,000	0	0	1,653,000
07	Local government grants and contracts	304,000	304,000	0	0	557,000
Private Gifts, Grants and Contracts						
08	<u>Private gifts, grants and contracts</u>	73,147,000	7,096,000	39,967,000	26,084,000	63,307,000
08a	<u>Private gifts</u>	71,122,000	5,071,000	39,967,000	26,084,000	61,011,000
08b	<u>Private grants and contracts</u>	2,025,000	2,025,000	0	0	2,296,000
09	<u>Contributions from affiliated entities</u>	0	0	0	0	0
Other Revenue						
10	<u>Investment return</u>	110,000,000	27,939,000	83,195,000	-1,134,000	26,350,000
11	<u>Sales and services of educational activities</u>	0	0			0
12	Sales and services of <u>auxiliary enterprises</u> (net of allowance reported in Part C-1, line 09)	55,109,000	55,109,000			49,440,000
13	<u>Hospital revenue</u>	0	0			0
14	<u>Independent operations revenue</u>	0	0	0	0	0
15	Other revenue CV=[D16-(D01+...+D14)]	17,041,000	14,980,000	<input checked="" type="checkbox"/> -10,885,000	12,946,000	14,817,000
16	Total revenues and investment return	607,983,000	457,810,000	112,277,000	37,896,000	491,127,000
17	Net assets released from restriction	0	72,194,000	-72,194,000		
18	Net total revenues, after assets released from restriction	607,983,000	530,004,000	40,083,000	37,896,000	491,127,000
19	12-month Student FTE from E12	8,500				8,400
20	Total revenues and investment return per student FTE CV=[D16/D19]	71,527				58,468

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Institution: Santa Clara University (122931)

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Part E-1 - Expenses and Other Deductions: Functional Classification Part 1


Fiscal Year: July 1, 2023 - June 30, 2024

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	190,578,000	185,311,000	112,547,000	103,924,000
02	<u>Research</u>	10,013,000	10,374,000	3,633,000	3,754,000
03	<u>Public service</u>	17,867,000	16,516,000	9,370,000	8,614,000
04	<u>Academic support</u>	78,445,000	66,583,000	26,392,000	21,689,000
05	<u>Student services</u>	91,346,000	79,685,000	34,078,000	30,169,000
06	<u>Institutional support</u>	81,104,000	79,064,000	37,103,000	33,881,000
07	<u>Auxiliary enterprises</u>	38,269,000	39,068,000	2,841,000	2,460,000
08	<u>Net grant aid to students,</u> net of discount/allowances	0	0		
09	<u>Hospital services</u>	0	0	0	0
10	<u>Independent operations</u>	0	0	0	0
12	Other Functional Expenses and deductions CV=[E13-(E01+...+E10)]	0	10,000	0	0
13	Total expenses and Deductions	507,622,000	476,611,000	225,964,000	204,491,000


Part E-2 - Expenses and Other Deductions: Natural Classification Part 2

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
13-2	Salaries and Wages(from Part E-1, line 13 column 2)	225,964,000	204,491,000
13-3	Benefits	72,825,000	68,337,000
13-4	Operation and Maintenance of Plant (as a natural expense)	30,332,000	30,154,000
13-5	Depreciation	53,354,000	53,098,000
13-6	Interest	15,265,000	15,891,000
13-7	Other Natural Expenses and Deductions CV=[E13-1 - (E13-2 + ... + E13-6)]	109,882,000	104,640,000
13-1	Total Expenses and Deductions (from Part E-1, Line 13)	507,622,000	476,611,000
14-1	12-month Student FTE (from E12 survey)	8,500	8,400
15-1	Total expenses and deductions per student FTE CV=[E13/E14]	59,720	56,739

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Part H - Details of Endowment Net Assets

Fiscal Year: July 1, 2023 - June 30, 2024			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Details of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	1,478,274,000	1,471,579,000
02	Value of endowment net assets at the end of the fiscal year	1,555,250,000	1,478,274,000
03	Change in value of endowment net assets CV=[H02-H01]	76,976,000	6,695,000
03a	New gifts and additions	25,211,000	32,382,000
03b	Endowment net investment return	103,337,000	20,165,000
03c	Spending distribution for current use	-54,519,000	-48,021,000
03d	Other CV=[H03-(H03a+H03b+H03c)]	2,947,000	2,169,000

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Part I - Financial Health

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions.)</i>	Current year amount	Prior year amount
01	Change in unrestricted net assets	<div><div>▼</div><div>22,156,000</div></div>	8,613,000
02	Total unrestricted operating revenues	<div><div>510,353,000</div></div>	478,359,000
03	Change in net assets (from Part B, line 04)	100,135,000	14,502,000
04	Total net assets (from Part B, line 05)	2,350,405,000	2,335,903,000
05	Expendable net assets	<div><div>1,343,141,000</div></div>	1,282,689,000
06	Plant-related debt	<div><div>338,980,000</div></div>	357,607,000
07	Total expenses (from Part B, line 02)	507,622,000	476,611,000

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Change in Unrestricted Net Assets primarily driven by investment/endowment return related to 'Funds Functioning/Quasi/Board Designated' endowment value and associated endowment unrestricted gains.

Prepared by

Prepared by

- Reporting Reminders:
- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
 - The Keyholder will be copied on all email correspondence to other preparers.
 - The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
 - Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
 - Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other

Name:

Email:

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?
Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="6.00"/> hours	<input type="text" value="2.00"/> hours	<input type="text" value="1.00"/> hours	<input type="text" value="1.00"/> hours
Other offices	<input type="text" value="0.00"/> hours	<input type="text" value="0.00"/> hours	<input type="text" value="0.00"/> hours	<input type="text" value="0.00"/> hours

Summary

Finance Component Summary

The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the [College Navigator](#) website and/or your institution's Data Feedback Report (DFR). In addition, all data reported in IPEDS survey components become publicly available through the [IPEDS Use the Data](#) and appear as aggregated statistics in various Department of Education reports. [College Navigator](#) is updated approximately three months after the data collection period closes and DFRs will be available through the [IPEDS Use the Data](#) and sent to your institution's CEO at the end of 2025.

Please review your data for accuracy. If you have questions about the data displayed below or after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues (%)	Core revenues per FTE enrollment
Tuition and fees	339,187,000	61	39,904
Government grants and contracts	13,499,000	2	1,588
Private gifts, grants, and contracts	73,147,000	13	8,606
Investment income	110,000,000	20	12,941
Other core revenues	17,041,000	3	2,005
Total core revenues	552,874,000	100	65,044
Total revenues	607,983,000	N/A	71,527
Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.			

Core Expense			
Expense function	Reported values	Percent of total core expenses (%)	Core expenses per FTE enrollment
Instruction	190,578,000	41	22,421
Research	10,013,000	2	1,178
Public service	17,867,000	4	2,102
Academic support	78,445,000	17	9,229
Institutional support	81,104,000	17	9,542
Student services	91,346,000	19	10,747
Other core expenses	0	0	0
Total core expenses	469,353,000	100	55,218
Total expenses	507,622,000	N/A	59,720
Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.			

	Calculated value
FTE enrollment	8,500
The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12- month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.	

Edit Report

Finance

Source	Description	Severity	Resolved	Options
Screen: Part C-1 - Scholarships and Fellowships				
Perform Edits	The fiscal year for this institution exactly matches the coverage period specified in SFA (July 1 to June 30) therefore, we would expect the grant/scholarship aid awarded in SFA (\$123,370,281) to be similar to the scholarship/fellowship revenue reported in Finance (\$148,355,000). Please review your data and make any necessary corrections, or explain. (Error #5309)	Explanation	Yes	
Reason	The primary variance is due to graduate financial aid. Section 1 of the SFA specifically excludes graduate financial aid, and only inquires as to undergraduate amounts. Amounts reported in finance are inclusive of graduate aid (e.g. fellowships) as noted in the instructions and definitions. There were increased investments the Institutional made in fiscal year 2024 specifically related to law financial aid which has increased the weighting of graduate vs. undergraduate aid for the time period considered.			
Screen: Part D - Revenues by Source				
Screen Entry	The calculated amount of other revenue for this category should not be negative. This occurs when the value of total revenues and investment return (line 16) is less than the sum of the detail items above. Please correct your data or explain. (Error #5102)	Explanation	Yes	
Reason	Negative balance in Temp Restricted 'Other Revenue' due to transfers that occurred between Temporarily Restricted and Permanently Restricted Net Asset classes during the fiscal year. These reclassifications occurred because of a reclassification from Quasi (Temp Restricted) to True (Perm Restricted) endowments based upon review of donor agreements/intent.			
Screen: Part I - Financial Health				
Screen Entry	The amount reported is outside the expected range of between 4,306,500 and 12,919,500 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The primary driver behind the increase in Unrestricted Net Assets is unrestricted endowment gains as a result of investment return on unrestricted endowment and funds functioning/board designated funds.			